

Fund Balances 30-Jun-14

	10 <u>General</u>	Unfunded <u>Liabilty</u>	39 Referendum <u>Debt</u>	QZAB <u>Debt</u>	50 Food <u>Service</u>	73 Trust <u>Fund</u>	80 Community <u>Service</u>
Begin, 6/30/13	<u>\$2,434,914.95</u>	<u>0.00</u>	<u>0.00</u>	<u>120,000.00</u>	<u>\$ 227,465.48</u>	<u>\$ 2,569,218.22</u>	<u>\$42,920.55</u>
Revenues	<u>10,685,632.45</u>	<u>0.00</u>	<u>0.00</u>	<u>60,000.00</u>	<u>591,193.62</u>	<u>66,385.84</u>	<u>113,052.60</u>
Expenditures	<u>10,709,266.36</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>634,366.38</u>	<u>303,676.66</u>	<u>120,506.14</u>
Ending, 6/30/14	<u>\$2,411,281.04</u>	<u>\$0.00</u>	<u>0.00</u>	<u>\$ 60,000.00</u>	<u>\$ 184,292.72</u>	<u>\$ 2,331,927.40</u>	<u>\$35,467.01</u>

General Fund: Loss of \$23,633.91 causes a small decrease in reserve fund. Currently at 22.0% of expenditures.

QZAB Loan: This loan will be paid off at the end of the 2014-15 fiscal year.

Food Service: \$43,173 loss is as a result of \$122,119.85 in equipment purchases. The food service program without the equipment purchases would have shown a profit of \$78,947. The food service budget is in good shape.

Trust Fund: Though our balance decreased by \$237,290.82, we paid off \$303,676.66 in expenses and remain fully funded. We will continue to decrease our fund balance as we pay off expenses...if this were not the case, we would fulfill all the payment requirements and still have the huge fund balance.

Community Service: We continue under the freeze in Fund 80 revenue, but are blessed to have a good fund balance. If the freeze remains for two state budget cycles, we will begin reducing services to the community.