

2015-16 Budget Estimate

<u>Revenue Increase:</u>		\$115,526
Estimated 15-16 Revenue Limit	\$9,785,278	
Current Revenue Limit	\$9,574,343	
Estimated Increase	\$210,935	
Debt Reduction	\$57,741	
State Per Pupil Adjustment Aid	-\$153,150	
<u>Expenditure Increase:</u>		\$454,903
Professional Staff Step Movement	\$37,751	
Salary Increase at 2% across all staff	\$91,476	
Health Insurance at 10%	\$40,676	
Additional 3rd Grade Teacher	\$70,000	
Title One Funding	\$50,000	
Bus Purchase	\$90,000	
Computer Purchasing	\$75,000	
Total Change		-\$339,377

Spending additional \$100,000 during the 2014-15 year:

1. Reduces fund balance by \$100,000.
2. Increases payment to Sports Complex by \$100,000.
3. Increases 2015-16 State Aid by \$72,000.
4. Reduces local tax increase.

Does not include aid impact of Private School Voucher Program.