

Fund Balances 30-Jun-15

	10 <u>General</u>	49 <u>Capital Project</u>	QZAB <u>Debt</u>	50 <u>Food Service</u>	73 <u>Trust Fund</u>	80 <u>Community Service</u>
Begin, 6/30/14	<u>\$2,411,281.04</u>	<u>0.00</u>	<u>60,000.00</u>	<u>\$ 184,292.72</u>	<u>\$ 2,331,927.40</u>	<u>\$35,467.01</u>
<u>Revenues</u>	<u>11,159,319.57</u>	<u>1,000,000.00</u>	<u>60,000.00</u>	<u>593,707.58</u>	<u>50,142.54</u>	<u>103,373.82</u>
<u>Expenditures</u>	<u>11,245,885.65</u>	<u>0.00</u>	<u>0.00</u>	<u>625,763.90</u>	<u>225,858.78</u>	<u>110,598.36</u>
Ending, 6/30/15	<u>\$2,324,714.96</u>	<u>1,000,000.00</u>	<u>\$0.00</u>	<u>\$ 152,236.40</u>	<u>\$ 2,156,211.16</u>	<u>\$28,242.47</u>

General Fund: Loss of \$86,569.08 causes a small decrease in reserve fund. Currently at 20.7% of expenditures.

Capital Project: The Fund 49 balance shows a \$1,000,000 balance. This is our Sterling Bank loan for Oriole Park. Governmental accounting requires that the credit (loan) portion of the Capital Projects fund be included in the expenditure pages of the audit report rather than as a fund balance.

QZAB Loan: Paid off at the end of the 2015-16 fiscal year.

Food Service: \$34,081.20 loss is as a result of \$80,237.56 in equipment purchases. The food service program without the equipment purchases would have shown a profit of \$46,156.36. The food service budget will likely show a negative balance beginning this coming year based on ACA required changes.

Trust Fund: Though our balance decreased by \$175,716.24, we paid off \$225,858.78 in expenses and remain fully funded. We will continue to decrease our fund balance as we pay off expenses.

Community Service: We continue under the freeze in Fund 80 revenue, but are blessed to have a good fund balance. At the present rate, we can continue three or four more years before making reductions in aquatics center spending unless we consider increasing rates.