

Stanley-Boyd Area Schools

**JAMES B. JONES, DISTRICT ADMINISTRATOR
507 EAST 1ST AVENUE
STANLEY, WISCONSIN 54768
715-644-5534**

HIGH SCHOOL
507 E. 1st Avenue
Stanley, WI 54768

MIDDLE SCHOOL
507 E. 1st Avenue
Stanley, WI 54768

ELEMENTARY
507 E. 1st Avenue
Stanley, WI 54768

EARLY LEARNING CENTER
303 E. Park Street
Boyd, WI 54726
715-667-3221

February 22, 2016

School Board Policy: Oriole Park Turf and Track Maintenance Fund

Written By: Jim Jones, Administrator, February, 2016

Board Approved: February 22, 2016

The intent of this board policy is to provide direction for current and future administrators regarding depositing and removing monies from the Oriole Park Turf and Maintenance Fund.

- A school board, either present or future, cannot change this board policy or remove monies from the Oriole Park Turf and Track Maintenance Fund without having previously communicated its intent to do so at the Annual Meeting/Budget Hearing in October.
- Only a majority vote of the school board at two consecutive regular monthly school board meetings can make a change to this rule.
- All deposits will be held at the Forward Financial Bank. If the administration should determine a need to transfer funds from Forward Financial Bank to another financial institution, the SBSB Board of Education shall determine and approve all facets of fund transfer prior to the transfer.
- The funds will be deposited/transferred into accounts within Forward Financial only by the Finance Manager or the Superintendent.
- Funds may only be removed from accounts at Forward Financial Bank by the Finance Manager and or Superintendent after having been directed to do so by a majority vote of the school board at two consecutive regular monthly school board meetings. Funds can be removed from the accounts at Forward Financial Bank for two purposes only:
 - Resurfacing track at Oriole Park.
 - Installation of new Turf Football Field at Oriole Park
- In the event that all funds are exhausted in providing a track resurfacing and or installing a new turf, the fund will be closed. If funds remain after both the resurfacing of the track and the installation of a new turf is completed, remaining dollars will remain in the fund to be used on subsequent resurfacing and or turf installation.

The Stanley-Boyd Area School District Board of Education wishes to extend their intent to future school boards that the funds deposited in the Oriole Park Turf and Maintenance Fund be used only for the resurfacing of the track and installation of a new football field at Oriole Park. While we understand there will be times when this money could be used for other maintenance issues at the park or other issues throughout the District, we sincerely hope that our intent to fund a 2nd turf and a track resurfacing will be honored.