

Amortization Schedule

Fund 73

Updated May 2014

<u>Year</u> <u>ending</u> <u>June 30</u>	Beginning Fund <u>Balance</u>	Interest <u>Earned</u>	Fund <u>Deposit</u>	Annual Fund <u>Expenditure</u>	Ending <u>Balance</u>
2013	\$2,611,844.04	\$73,819.12	\$161,455.37	277,900.31	2,569,218.22
2014	\$2,569,218.22	\$66,385.84	\$0.00	303,676.66	2,331,927.40
2015	\$2,331,927.40	\$50,142.54	\$0.00	225,858.78	2,156,211.16
2016	\$2,156,211.16	\$29,954.54	\$0.00	328,504.32	1,857,661.38
2017	\$1,857,661.38	\$25,635.73	\$0.00	233,811.32	1,649,485.79
2018	\$1,649,485.79	\$22,762.90	\$0.00	126,106.91	1,546,141.78
2019	\$1,546,141.78	\$21,336.76	\$0.00	72,426.87	1,495,051.67
2020	\$1,495,051.67	\$44,851.55	\$0.00	74,610.15	1,465,293.07
2021	\$1,465,293.07	\$43,958.79	\$0.00	54,973.08	1,454,278.78
2022	\$1,454,278.78	\$43,628.36	\$0.00	90,147.48	1,407,759.65
2023	\$1,407,759.65	\$42,232.79	\$0.00	119,640.00	1,330,352.44
2024	\$1,330,352.44	\$39,910.57	\$0.00	161,960.00	1,208,303.02
2025	\$1,208,303.02	\$36,249.09	\$0.00	194,862.77	1,049,689.34
2026	\$1,049,689.34	\$31,490.68	\$0.00	145,300.00	935,880.02
2027	\$935,880.02	\$28,076.40	\$0.00	99,302.73	864,653.69
2028	\$864,653.69	\$25,939.61	\$0.00	141,070.00	749,523.30
2029	\$749,523.30	\$22,485.70	\$0.00	94,920.00	677,089.00
2030	\$677,089.00	\$20,312.67	\$0.00	89,074.34	608,327.33
2031	\$608,327.33	\$18,249.82	\$0.00	124,907.07	501,670.08
2032	\$501,670.08	\$15,050.10	\$0.00	109,206.41	407,513.77
2033	\$407,513.77	\$12,225.41	\$0.00	105,450.00	314,289.18
2034	\$314,289.18	\$9,428.68	\$0.00	78,823.40	244,894.45
2035	\$244,894.45	\$7,346.83	\$0.00	30,417.12	221,824.17
2036	\$221,824.17	\$6,654.73	\$0.00	21,446.37	207,032.53
2037	\$207,032.53	\$6,210.98	\$0.00	19,600.00	193,643.50
2038	\$193,643.50	\$5,809.31	\$0.00	4,033.28	195,419.53
2039	\$195,419.53	\$5,862.59	\$0.00	2,391.28	198,890.83
2040	\$198,890.83	\$5,966.72	\$0.00	5,123.33	199,734.22
2041	\$199,734.22	\$5,992.03	\$0.00	4,844.36	200,881.89
2042	\$200,881.89	\$6,026.46	\$0.00	1,366.32	205,542.02
2043	\$205,542.02	\$6,166.26	\$0.00	1,160.00	210,548.28
2044	\$210,548.28	\$6,316.45	\$0.00	1,160.00	215,704.73
2045	\$215,704.73	\$6,471.14	\$0.00	1,160.00	221,015.87
2046	\$221,015.87	\$6,630.48	\$0.00	0.00	227,646.35
2047	\$227,646.35	\$6,829.39	\$0.00	4,014.40	230,461.34
2048	\$230,461.34	\$6,913.84	\$0.00	2,189.83	235,185.34
2049	\$235,185.34	\$7,055.56	\$0.00	3,480.00	238,760.90
2050	\$238,760.90	\$7,162.83	\$0.00	15,976.00	229,947.73
2051	\$229,947.73	\$6,898.43	\$0.00	2,320.00	234,526.16
2052	\$234,526.16	\$7,035.78	\$0.00	2,320.00	239,241.95
2053	\$239,241.95	\$7,177.26	\$0.00	4,640.00	241,779.20
2054	\$241,779.20	\$7,253.38	\$0.00	2,320.00	246,712.58
2055	\$246,712.58	\$7,401.38	\$0.00	0.00	254,113.96
2056	\$254,113.96	\$7,623.42	\$0.00	2,055.00	259,682.38
2057	\$259,682.38	\$7,790.47	\$0.00	0.00	267,472.85
2058	\$267,472.85	\$8,024.19	\$0.00	1,160.00	274,337.03
2059	\$274,337.03	\$8,230.11	\$0.00	0.00	282,567.14
2060	\$282,567.14	\$8,477.01	\$0.00	0.00	291,044.16
		\$903,454.66	\$161,455.37	3,385,709.92	

* Interest rate equals first three years of study at last year's rate, 3% for all remaining years.