

## 2016-17 Revenue and Property Tax Increase Estimate; July 1

Assumes 4K Enrollment at 80 and 5K at 65.

Assumes an overall Enrollment Increase of 21 students and a Three Year Average Increase of 34.

Assumes a state aid increase of 1.2% included in state budget.

Assumes a \$100.00 Increase in "Per Pupil Aid."

Assumes the change in District Equalized Value.

\$10,159,538	2016-17 Estimated Revenue Limit
\$9,862,142	2015-16 Actual Revenue Limit
\$297,396	Revenue Increase Due to Three Year Average Enrollment Increase of 34
<u>\$104,500</u>	Estimated "Per Pupil" Increase
\$401,896	Revenue Increase

\$7,008,208	2015-16 Actual Aid
\$192,184	Estimated Aid Increase Per July 1 Estimate
\$7,200,392	2016-17 Estimated State Aid

8.81	2016-17 Estimated Property Tax Rate
8.49	2015-16 Estimated Property Tax Rate
3.8%	2015-16 Estimated Property Tax Rate Increase

121,209.00	2% Wage Increase on \$6,060,472
87,750.00	39 teachers Level Increase
90,000.00	Additional Administrative Position
20,000.00	Open Doors Added Aide
24,750.00	SAGE Loss
-25,000.00	Transfer 6% of Administrative Salaries to Food Service
\$38,825.00	Special Education Open Enrollment Increase (\$12,000 X 6)
357,534.00	Total Expenditure Increases

\$401,896.00	Estimated Revenue Increase
\$357,534.00	Estimated Expenditure Increase
\$44,362.00	Balance