

Oriole Park Phase II Payment Plan

Company	Project	Remaining	August Payment	September Payment	October Payment	Balance
Haas Sons	Phase I	\$15,971.70	\$0.00	\$0.00	\$0.00	\$15,971.70
Haas Sons	Phase II	\$46,950.97	\$0.00	\$0.00	\$0.00	\$46,950.97 * ¹
Haas Sons	Parking Lot	\$504,317.77	\$200,000.00	\$100,000.00	\$0.00	\$204,317.77
Scherrer	Buildings	\$346,858.89	\$244,324.68	\$0.00	\$0.00	\$102,534.21 * ²
Southern Bleacher	Bleachers	\$50,000.00	\$50,000.00	\$0.00	\$0.00	\$0.00
Kiefer Flooring	Turf	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Stratford Sign	Scoreboard	\$32,950.00	\$32,950.00	\$0.00	\$0.00	\$0.00
Athletic Field Services	Track	\$126,350.00	\$110,115.00	\$16,235.00	\$0.00	\$0.00
Rettler	Mgt	\$46,358.95	\$40,960.83	\$0.00	\$0.00	\$5,398.12
		\$1,169,758.28	\$678,350.51	\$116,235.00	\$0.00	\$375,172.77

*1 Pay final amount after reducing by Change Order for Sod instead of Grass.

*2 Several Change Order reductions still remain to be made.

Oriole Park Estimated Remaining Commitment

\$1,192,518.15

Phase I, II, and III Remaining Payments		\$375,172.77
Haas, Inc.	Parking Lot	\$267,240.44
Scherrer Construction	Concession Stand	\$102,534.21
Rettler, Inc.	Construction Management	\$5,398.12
Phase IV - Fall 2016 Baseball / Softball		\$94,893.96
Haas, Inc.	Dugouts and Wall	\$89,522.60
Rettler, Inc.	Construction Management	\$5,371.36
Phase V - Softball / Baseball		\$722,451.43
Haas, Inc	Utility Work	\$38,175.00
Haas, Inc	Plaza	\$107,271.05
Haas, Inc	Baseball Field	\$382,944.50
Haas, Inc	Softball Field	\$242,690.00
Haas, Inc	Subtract Phase IV Work	-\$89,522.60
Rettler, Inc.	Construction Management	\$40,893.48
2016-17 Budget - Fall	Phase I, II, III	\$833,845.53
2016-17 Budget - Spring	Phase I, II, III	\$470,066.73
2017-18 Budget - Fall	Phase IV	\$722,451.43

2016-17 Expenditure would be in addition to \$833,845.53 already expended. This would be slightly over our budgeted amount but within our means.

The plan assumes we complete all phases of Oriole Park without a long term loan. Assuming we are able to cover even a small amount of Phase V from our 2016-17 budget, it is likely we would not have to short term borrow as well.