

Policy Monitoring Report SL8: Asset Protection

1. Fail to obtain insurance coverage against burglary and casualty losses to 100% of replacement value and against liability losses to Board members, staff and the district itself in an amount that is reasonable for school districts of like size.
 - Policy Premium attached
2. Knowingly or recklessly expose the district, its Board or staff to legal liability.
 - No liability claims pending
3. Make any purchase:
 - a) Without exercising reasonable precaution against conflict of interest.
 - No sale or purchase to relatives or friends
 - b) Without having obtained comparative prices based on items of similar quality.
 - None
 - c) Without considering a balance between long-term quality and initial cost.
 - Always taken into consideration
 - d) Without considering buying locally.
 - Always taken into account.
 - e) Of non-replacement, unbudgeted, capital items or construction change orders over \$10,000 without approval of the board.
 - None
4. Fail to use a competitive bidding process for capital improvements in excess of \$5,000.
 - Always completed.
5. Fail to protect intellectual property, information and files from loss or significant damage.
 - No incidents
6. Invest funds in securities that are not authorized by state law.
 - As presented at the August Regular Board Meeting.
7. Acquire, encumber, or dispose of real property.
 - See attached list of disposal methods employed by District.
8. Knowingly or recklessly endanger the district's public image or credibility
 - Not that I am aware of
9. Neglect maintenance of district facilities, equipment, buildings and grounds.
 - Per Monthly "Operations Report."
10. Knowingly permit the operation of unsafe busses or other district vehicles.
 - See attached bus age and mileage report
11. Name facilities without Board approval.
 - No incidents that I am aware of
12. Close facilities without Board approval.
 - No incidents that I am aware of
13. Fail to adopt practices to protect the security of buildings.
 - No incidents that I am aware of