

# **Sterling Bank**

*Helping You Achieve Financial Success*

February 3, 2017

James B. Jones, District Administrator  
Stanley-Boyd Area Schools  
507 East 1<sup>st</sup> Avenue  
Stanley, WI 54768

RE: Deposit Proposal

Dear Mr. Jones:

Pursuant to your "Request for Proposal," below you will find Sterling Bank's terms for the Section 120.137 deposit account for future capital improvements:

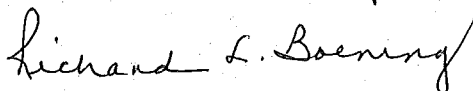
- 2.00% interest rate fixed for the 60 month term of the deposit;
- Interest will accrue quarterly and be added to the account balance;
- Deposits can be made any time after the account is opened;
- No limit on the number of deposits or withdrawals;
- Funds can be withdrawn at any time, in any amount, and without penalty after the March 2, 2022 proposed maturity date;
- Once during the 60-month term of the account, at the School District's discretion, the interest rate will be increased to the then offered rate at Sterling Bank for a deposit of a like term and amount.

Sterling Bank welcomes the opportunity to fulfill your depository needs.

Please let us know if we need to attend the opening to answer any questions.

Thank you for this opportunity!

Sincerely,



Richard L. Boening, CEO

234 E. LaSalle Avenue  
P.O. Box 70, Barron, WI 54812  
(715) 537-3141 or (888) 537-2398

427 2nd Street  
P.O. Box 106, Chetek, WI 54728  
(715) 924-4817 or (800) 924-4817

311 N. Main Street, Suite A  
P.O. Box 480, Rice Lake, WI 54868  
(715) 736-6150 or (877) 312-6150

2547 State Road 35  
P.O. Box 314, Luck, WI 54853  
(715) 472-4088 or (866) 837-8399

