

<u>Current Contribution</u>	<u>Current Premium</u>	<u>New Rate</u>	<u>New Contribution</u>	
			<u>@ 88%</u>	<u>@ 90%</u>
1,250	1,432.23	1,498.11	1,318	1,348
560	630.94	659.96	581	594

- The District will provide three retirement options for teachers hired before July 1, 2005 and retired after July 1, 2012:
 - Option A
 - 3 years of family plan health insurance with the District paying up to \$1,250 toward the monthly premium and the same HSA/HRA as the District pays current employees.
 - Option B
 - 7 years of single plan health insurance with the District paying up to \$560 toward the monthly premium and the same HSA/HRA as the District pays current employees.
 - Option C
 - A one-time HRA contribution equal to \$5,000.00 per year for each year of eligibility (up to ten) years remaining up to age 65 to be vested immediately.

Also, should the District increase the amount under Option C? The current employee rate was increased this year to \$6,100 per year. Option C is the best “actuarial” option for the District based on removing retirees from the District plan.