

June 30, 2018 Fund Balances

	10 General	21 Special Revenue Trust	46 Long Term Cap. Improvment	50 Food Service	73 Trust Fund	80 Community Service
Begin, 6/30/17	\$2,360,669.66	\$224,111.49	\$100.48	\$125,167.66	\$1,763,265.98	\$21,285.55
Revenues	12,885,686.36	\$26,608.58	\$142,702.02	633,714.68	24,930.11	112,879.37
Expenditures	12,839,962.13	\$0.00	\$0.00	643,332.43	83,592.28	105,164.05
Ending, 6/30/18	\$2,406,393.89	\$250,720.07	\$142,802.50	\$115,549.91	\$1,704,603.81	\$29,000.87

General Fund: Our audited fund balance on June 30, 2017 was \$2,360,670. Our new fund balance is \$45,724 higher as directed by the board at the July meeting. We made a transfer of \$142,700 out of fund 10 to fund 46.

Special Revenue Trust: This fund is for donations to Oriole Park and legacy trees. It is specifically designed for long term maintenance issues with Oriole Park including track resurfacing and turf replacement. Replacement estimates at this time are approximately \$500,000. The board should consider this when deciding on future fund 46 transfer amounts.

Long Term Cap. Improvement: This is the fund we are saving money for capital projects. Roof repair, large building remodeling projects, plumbing issues and track/turf maintenance could come out of this fund. We have to wait at least three more years before this money can be used.

Food Service: Our food service balance declined \$9,617.75 this past year. With the exception of an online payment convenience charge, there will be no increases in food service prices this year.

Trust Fund: Our trust fund continues to pay all expenses for retirees. The current balance of \$1,704,603.81 is more than enough to meet all of the District's promised retirement benefits.

Community Service: Revenues exceeded expenditures by \$7,715.32. This is due to the \$10,000 Mil Rate increase implemented last year. We probably will not have to increase this year but may need to in the future.