June 30, 2019 Fund Balances

	10	21	46	50	73	80
	General	Special Revenue Trust	Long Term Cap. Improvment	Food Service	Trust Fund	Community Service
Begin, 6/30/18	$2,406,393.89	$250,720.07	$142,802.50	$115,549.91	$1,704,603.81	$29,000.87
Revenues	14,123,804.86	$27,457.44	$45,494.86	661,239.57	24,930.11	117,957.74
Expenditures	13,123,106.19	$0.00	$0.00	744,555.70	82,789.35	111,346.02
Ending, 6/30/19	$3,407,092.56	$278,177.51	$188,297.36	$32,233.78	$1,646,744.57	$35,612.59

General Fund: Our audited fund balance on June 30, 2018 was $2,406,393.89. Our new fund balance does not reflect the Fund 46 Transfer discussed at the June meeting.

Special Revenue Trust: This fund is for donations to Oriole Park and legacy trees. It is specifically designed for long term maintanence issues with Oriole Park including track resurfacing and turf replacement. Replacement estimates at this time are approximately $500,000. The board should consider this when deciding on future fund 46 transfer amounts.

Long Term Cap. Improvement: This is the fund we are saving money for capital projects. Roof repair, large building remodeling projects, plumbing issues and track/turf maintenance could come out of this fund. We have to wait until January 2022 before this money can be used.

Food Service: Our food service balance declined $83,316.13 this past year. This decrease was due to legal fees, our Boyd kitchen remodel, and rising costs. This is also why our food service prices were raised for the 2019-2020 school year.

Trust Fund: Our trust fund continues to pay all expenses for retirees. The current balance of $1,704.603.81 is more than enough to meet all of the District's promised retirement benefits.

Community Service: Revenues exceeded expenditures by $6,611.72. This is due to the $10,000 Mil Rate increase implemented last year. We probably will not have to increase this year but may need to in the future.