

# Asset Protection Monitoring Report

September 23, 2019

## SL8 Asset Protection

Whereas, the board expects the district's property to be maintained and protected from loss;

The Superintendent may not:

1. Fail to obtain insurance coverage against burglary and casualty losses to 100% of replacement value and against liability losses to Board members, staff and the district itself in an amount that is reasonable for school districts of like size.  
*\* Policy information shared*
2. Knowingly or recklessly expose the district, its Board or staff to legal liability.  
*\* No liability claims pending*
3. Knowingly or recklessly endanger the district's public image or credibility.  
*\* None to my knowledge.*
4. Make any purchase:
  - a) Without exercising reasonable precautions against conflict of interest.  
*\* No sale or purchase to relatives or friends.*
  - b) Without having obtained comparative prices based on items of similar quality.  
*\* None at this time*
  - c) Without considering a balance between long-term quality and initial cost.  
*\* Quality, cost, and total cost of ownership is always considered.*
  - d) Without considering buying locally.  
*\* Always consider buying locally when available and comparable.*
  - e) Of non-replacement, unbudgeted, capital items or construction change orders over \$10,000 without approval of the board.  
*\* None to my knowledge*
5. Fail to use a competitive bidding process for capital improvements in excess of \$10,000.  
*\* Any capital improvements exceeding \$10,000 are bid.*
6. Invest funds in securities that are not authorized by state law.  
*\* Savings balances presented at the August Regular Board Meeting.*
7. Acquire, encumber, or dispose of real property.  
*\* See list of disposal methods employed by District.*
8. Neglect maintenance of district facilities, equipment, buildings and grounds.  
*\* Periodic reports on maintenance projects.*
9. Fail to adopt practices to protect the security of buildings.  
*\* Safety plan upgrades and procedures.*
10. Knowingly permit the operation of unsafe busses or other district vehicles.  
*\* See bus age and mileage report.*
11. Name facilities without Board approval.  
*\* No such incidents.*
12. Close facilities without Board approval.  
*\* No such incidents.*