

2022-2023 Budget Items for Discussion

Revenue

State Aid	\$168,702
Local Levy	(\$220,641)
Categorical Aid	<u>(\$ 19,000)</u>
Total Change	(\$ 70,939)

Expenditure Options

Vehicle Replacement

In June, the board approved the purchase of ten new buses. The total cost is \$1,066,195. We will also sell our current fleet for approximately \$779,000 for a difference of \$287,195. The board also approved the replacement purchase of a Transit Van at a cost of \$57,050. We expect to be able to sell our existing van for approximately \$35,000 which is more than we paid for the van. If we qualify for high-cost transportation aid again, we would be reimbursed by the state for the majority of the purchase in the 2023-2024 fiscal year.

Construction Planning

CESA 10 estimates we should budget approximately \$2.4 million for expenses this fiscal year. The timeline for the projects will greatly impact those numbers. The majority of this money but not all will come from Fund 46