

Budgeting/Financial Planning Monitoring Report

October 24, 2022

SL6 Budgeting/Financial Planning

Whereas the Board reserves the right to approve the annual budget;

The Superintendent may not:

1. Present a budget, which, for any fiscal year, deviates materially from the Board's Ends policies, risks financial jeopardy to the district, or fails to be derived from a multi-year plan.

2. Present to the Board a recommended budget document which:
 - a. Is not in a summary format understandable to the Board.

 - b. Does not adequately describe expenditures.

 - c. Contains too little information to enable credible projection of revenue and expenses.

 - d. Fails to disclose budget-planning assumptions.

 - e. Does not disclose an expected deficit.

 - f. Does not account for anticipated expenses in future years.