

WISCONSIN DEPARTMENT OF PUBLIC INSTRUCTION
JULY 1 ESTIMATE OF 2022-23 GENERAL AID

USING 2021-22 BUDGET REPORT DATA, 2021-22 AUDITED MEMBERSHIP

2021 TIFOUT SCHOOL AID VALUE (CERT MAY 2022) & 2016 COMPUTER VALUE (CERT MAY 2017)

Stanley-Boyd Area 5593

PART A: 2021-22 AUDITED MEMBERSHIP

A1 3RD FRI SEPT 2021 MEMBERSHIP* (include Challenge Academy)			
A2 2ND FRI JAN 2022 MEMBERSHIP* (include Challenge Academy)			
A3 TOTAL (A1 + A2)			
A4 AVERAGE (A3/2) (ROUNDED)			
A5 SUMMER 2021 FTE EQUIVALENT* (ROUNDED)			
A6A FOSTER GROUP + PARTTIME RESIDENT FTE EQUIVALENT (AVE SEPT+JAN)			
A6B PARTTIME NON-RESIDENT FTE EQUIVALENT (AVE SEPT+JAN)			
A6C STATEWIDE CHOICE & RACINE PUPILS STARTING IN FALL 15 & AFTER			
A6D STATEWIDE SPECIAL NEEDS SCHOLARSHIP PROGRAM PUPILS			
A6E INDEPENDENT CHARTER SCHOOLS (ICS) NEW AUTHORIZERS STUDENTS			
A7 AID MEMBERSHIP (A4+A5+A6A+A6B+A6C+A6D+A6E) (ROUNDED)			

* Ch 220 Resident Inter FTE counts only 75%.

PART B: 2021-22 GENERAL FUND DEDUCTIBLE RECEIPTS (BUDGET REPORT)

B1 TOTAL REVENUE & TRNSF IN	10R 000000 000	+	
B2 PROP TAX + EXEMPT AIDS FROM DOR	10R 210 + 691	-	
B3 GENERAL STATE AID	10R 000000 620	-	
B4 IMPACT AID DISTS: NON-DED IMPACT AID	(DPI AMOUNT)	-	
B5 REORG SETTLEMENT	10R 000000 850	-	
B6 LONG TERM OP BORR, NOTE	10R 000000 873	-	
B7 LONG TERM OP BORR, STF	10R 000000 874	-	
B8 PROPERTY TAX/EQUAL AID REFUND	10R 000000 972	-	
B9 DEDUCTIBLE RECEIPTS	(TO LINE C6)	=	

PART C: 2021-22 NET COST OF GENERAL FUND (BUDGET REPORT)

C1 TOTAL GF EXPENDITURES	10E 000000 000	+	
C2 DEBT SRVC TRANSFER	10E 411000 838+839	-	
C3 REORG SETTLEMENT	10E 491000 950	-	
C4 REFUND PRIOR YEAR REV	10E 492000 972	+	
C5 GROSS COST GEN FUND	(C1 - C2 - C3 - C4)	-	
C6 DEDUCTIBLE RECEIPTS	(FROM LINE B9)	+	
C7 OPERATIONAL DEBT, INTEREST	38E+39E 283000 680	+	
C8 NET COST GENERAL FUND	(NOT LESS THAN 0)	=	

PART D: 2021-22 NET COST OF DEBT SERVICE FUNDS (BUDGET REPORT)

D1 TOTAL REVENUE & TRNSF IN	38R + 39R 000	+	
D2 TRNSF FROM GEN FUND	10E 411000 838 + 839	-	
D3 PROPERTY TAXES	38R + 39R 210	-	
D4 PAYMENT IN LIEU OF TAX	38R + 39R 220	-	
D5 NON-REV RECEIPTS	38R + 39R 800	-	
D6 DEDUCTIBLE RECEIPTS	(D1-D2-D3-D4-D5)	-	
D7 TOTAL EXPENDITURES	38E + 39E 000	+	
D8 AIDABLE FUND 41 EXP	(DPI AMOUNT)	+	
D9 REFINANCING	38E + 39E 282000	-	
D10 OPERATIONAL DEBT PAYMENT	38E + 39E 283000	-	
D11 NET COST DEBT SERVICE FUNDS	(CAN BE NEGATIVE)	=	

PART E: 2021-22 SHARED COST (BUDGET REPORT)

E1 NET COSTS: GEN + DEBT SERV FUNDS	(C8 + D11)	+	
E2 TRANSF OF INDIGENT PUPILS, REG 3K PGMS, AND/OR OTHER		-	
E3 IMPACT AID DISTS: IMPACT AID NON-DEDUCTIBLE REMOVED		-	
E4 TOTAL SHARED COST FOR EQUALIZATION AID		=	

PART E: 2021-22 SHARED COST - CONTINUED

E6 PRIMARY COST CEILING PER MEMBER	1,064.00	FTE	10,924,350.00
E7 PRIMARY CEILING (A7 * E6)	1,047.00		1,000
E8 PRIMARY SHARED COST (LESSER OF E5 OR E7)	2,111.00		1,110,000.00
E9 SECONDARY COST CEILING PER MEMBER	1,056.00		1,110,000.00
E10 SECONDARY SHARED COST	42.00		11,005
E11 SECONDARY SHARED COST (LESSER OF E5 OR E10) - (E8)	0.00		12,215,550.00
E12 TERTIARY SHARED COST (GREATER OF (E5 - E8 - E11) OR 0)	12.00		9,814,350.00
	0.00		0.00
	0.00		0.00
	0.00		0.00
	0.00		0.00
	1,110.00		0.00

SHARED COST PER MEMBER = \$9,842

PART F: EQUALIZED PROPERTY VALUE

F1 2021 TIFOUT VALUE (CERT MAY 22) + EXEMPT COMPUTER VALUE (CERT MAY 17)	445,216,570		
VALUE PER MEMBER =	401,096		

PART G: 2022-23 EQUAL AID BY TIER - JULY 1 ESTIMATE

G1 PRIMARY GUARANTEED VALUE PER MEMBER	1,930,000
G2 PRIMARY GUARANTEED VALUATION (A7 * G1)	2,142,300,000
G3 PRIMARY REQUIRED RATE (E8 / G2)	0.00051813
G4 PRIMARY NET GUARANTEED VALUE (G2 - F1)	1,697,083,430
G5 PRIMARY EQUALIZATION AID (G3 * G4) (NOT LESS THAN 0)	879,309.84
G6 SECONDARY GUARANTEED VALUE PER MEMB	1,680,549
G7 SECONDARY GUARANTEED VALUATION (A7 * G6)	1,865,409,390
G8 SECONDARY REQUIRED RATE (E11 / G7)	0.000526123
G9 SECONDARY NET GUARANTEED VALUE (G7 - F1)	1,420,192,820
G10 SECONDARY EQUALIZATION AID (G8 * G9)	7,471,961.07
G11 TERTIARY GUARANTEED VALUE PER MEMB	755,033
G12 TERTIARY GUARANTEED VALUATION (A7 * G11)	838,086,630
G13 TERTIARY REQUIRED RATE (E12 / G12)	0.00000000
G14 TERTIARY NET GUARANTEED VALUE (G12 - F1)	392,870,060
G15 TERTIARY EQUALIZATION AID (G13 * G14)	0.00

PART H: 2022-23 EQUALIZATION AID - JULY 1 ESTIMATE

H1 2022-23 EQUALIZATION AID - JULY 1 EST (G5+G10+G15) NOT < 0	8,351,270.91
H2 PARENTAL CHOICE DEDUCT, EQUALIZATION AID (MPS only)	0.00
H2A PAYMENT TO MILWAUKEE SCHOOL DISTRICT FROM CITY OF MILWAUKEE	0.00
H3 MILWAUKEE CHARTER PGM DEDUCT, EQUALIZATION AID (Revised to 0 by JFC, 6/2021)	0.00
H4A 2021-22 OCT-TO-FINAL ADJUSTMENT, EQUALIZATION AID	6,116.00
H4B 2021-22 OCT-TO-FINAL ADJ, CHOICE/CHARTER DEDUCTION (previously Line I4)	0.00
H5 PRIOR YEAR (2021-22) DATA ERROR ADJ/OJ FEE PENALTY	0.00
H6 2022-23 EQUALIZATION AID - JULY 1 EST (ROUND) (H1+H2+H2A+H3+H4A+H4B+H5)	8,357,387

*** PART I: 2022-23 SPECIAL ADJUSTMENT, INTER, AND INTRA AID SUMMARY - JULY 1 EST ***

I1 2022-23 SPECIAL ADJUSTMENT AID and/or CHAPTER 220 - JULY 1 EST	0.00
I2A PARENTAL CHOICE DEDUCT, SPEC ADJ AID and/or CHAPTER 220 AID (MPS only)	0.00
I2B MILWAUKEE CHARTER DEDUCT, SPEC ADJ AID and/or CHAPTER 220 AID (Removed by JFC, 6/2021)	0.00
I2C 2021-22 OCT-TO-FINAL ADJUSTMENT, SPEC ADJ AID and/or CHAPTER 220 AID	0.00
I3 2022-23 SPEC ADJ AID and/or CHAP 220 - JULY 1 EST (ROUND) (I1+I2A+I2B+I2C)	0.00

*I5 2022-23 JULY 1 ESTIMATE OF GENERAL AID (H6+I3)

8,357,387

THE BREAKDOWN OF THE AID AMOUNT FOUND IN LINE 11 CAN BE FOUND IN THE "BREAKDOWN OF LINE 1" TAB IN THIS EXCEL WORKBOOK. COLOR-CODING WILL ASSIST DISTRICTS IN IDENTIFYING WHICH AMOUNTS ON PAGE 2 WERE SUMMED TO ARRIVE AT THE NUMBERS APPEARING ON THIS PAGE.