

**WISCONSIN DEPARTMENT OF PUBLIC INSTRUCTION
JULY 1 ESTIMATE OF 2023-24 GENERAL AID**

USING 2022-23 BUDGET REPORT DATA, 2022-23 AUDITED MEMBERSHIP

2021 TIFOUT SCHOOL AID VALUE (CERT MAY 2022) & 2016 COMPUTER VALUE (CERT MAY 2017)

Stanley-Boyd Area 5593

PART A: 2022-23 AUDITED MEMBERSHIP

A1 3RD FRI SEPT 2022 MEMBERSHIP* (include Challenge Academy)		
A2 2ND FRI JAN 2023 MEMBERSHIP* (include Challenge Academy)		
A3 TOTAL (A1 + A2)		
A4 AVERAGE (A3/2) (ROUNDED)		
A5 SUMMER 2022 FTE EQUIVALENT* (ROUNDED)		
A6A FOSTER GROUP + PARTTIME RESIDENT FTE EQUIVALENT (AVE SEPT+JAN)		
A6B PARTTIME NON-RESIDENT FTE EQUIVALENT (AVE SEPT+JAN)		
A6C STATEWIDE CHOICE & RACINE PUPILS STARTING IN FALL 15 & AFTER		
A6D STATEWIDE SPECIAL NEEDS SCHOLARSHIP PROGRAM PUPILS		
A6E INDEPENDENT CHARTER SCHOOLS (ICS) NEW AUTHORIZERS STUDENTS		
A7 AID MEMBERSHIP (A4+A5+A6A+A6B+A6C+A6D+A6E) (ROUNDED)		

* Ch 220 Resident Inter FTE counts only 75%.

PART B: 2022-23 GENERAL FUND DEDUCTIBLE RECEIPTS (BUDGET REPORT)

B1 TOTAL REVENUE & TRNSF IN	10R 000000 000	
B2 PROP TAX + EXEMPT AIDS FROM DOR	10R 210 + 691	
B3 GENERAL STATE AID	10R 000000 620	
B4 IMPACT AID DIST: NON-DED IMPACT AID	(DPI AMOUNT)	
B5 REORG SETTLEMENT	10R 000000 850	
B6 LONG TERM OP BORR. NOTE	10R 000000 873	
B7 LONG TERM OP BORR. STF	10R 000000 874	
B8 PROPERTY TAX/EQUAL AID REFUND	10R 000000 972	
B9 DEDUCTIBLE RECEIPTS	(TO LINE C6)	

PART C: 2022-23 NET COST OF GENERAL FUND (BUDGET REPORT)

C1 TOTAL GF EXPENDITURES	10E 000000 000	
C2 DEBT SRVC TRANSFER	10E 411000 838+839	
C3 REORG SETTLEMENT	10E 491000 950	
C4 REFUND PRIOR YEAR REV	10E 492000 972	
C5 GROSS COST GEN FUND	(C1 - C2 - C3 - C4)	
C6 DEDUCTIBLE RECEIPTS	(FROM LINE B9)	
C7 OPERATIONAL DEBT INTEREST	38E+39E 283000 680	
C8 NET COST GENERAL FUND	(NOT LESS THAN 0)	

PART D: 2022-23 NET COST OF DEBT SERVICE FUNDS (BUDGET REPORT)

D1 TOTAL REVENUE & TRNSF IN	38R + 39R 000	
D2 TRNSF FROM GEN FUND	10E 411000 838 + 839	
D3 PROPERTY TAXES	38R + 39R 210	
D4 PAYMENT IN LIEU OF TAX	38R + 39R 220	
D5 NON-REV RECEIPTS	38R + 39R 800	
D6 DEDUCTIBLE RECEIPTS	(D1-D2-D3-D4-D5)	
D7 TOTAL EXPENDITURES	38E + 39E 000	
D8 AIDABLE FUND 41 EXP	(DPI AMOUNT)	
D9 REFINANCING	38E + 39E 282000	
D10 OPERATIONAL DEBT PAYMENT	38E + 39E 283000	
D11 NET COST DEBT SERVICE FUNDS	(CAN BE NEGATIVE)	

PART E: 2022-23 SHARED COST (BUDGET REPORT)

E1 NET COSTS: GEN + DEBT SERV FUNDS	(C8 + D11)	
E2 TRANSP OF INDIGENT PUPILS, REG 3K PGMS, AND/OR OTHER		
E3 IMPACT AID DIST: IMPACT AID NON-DEDUCTIBLE REMOVED		
E4 TOTAL SHARED COST FOR EQUALIZATION AID		

PART E: 2022-23 SHARED COST - CONTINUED

E6 PRIMARY COST CEILING PER MEMBER		
E7 PRIMARY CEILING (A7 * E6)		
E8 PRIMARY SHARED COST (LESSER OF E5 OR E7)		
E9 SECONDARY COST CEILING PER MEMBER		
E10 SECONDARY CEILING (A7 * E9)		
E11 SECONDARY SHARED COST		
	((LESSER OF E5 OR E10) - E8)	
E12 TERTIARY SHARED COST		
	(GREATER OF (E5 - E8 - E11) OR 0)	
	SHARED COST PER MEMBER =	\$9,739

PART F: EQUALIZED PROPERTY VALUE

F1 2022 TIFOUT VALUE (CERT MAY 23) + EXEMPT COMPUTER VALUE (CERT MAY 17)	456,201	512,314,069
	VALUE PER MEMBER =	

PART G: 2023-24 EQUAL AID BY TIER - JULY 1 ESTIMATE

G1 PRIMARY GUARANTEED VALUE PER MEMBER	1,930,000
G2 PRIMARY GUARANTEED VALUATION (A7 * G1)	2,167,390,000
G3 PRIMARY REQUIRED RATE (E8 / G2)	0.00051813
G4 PRIMARY NET GUARANTEED VALUE (G2 - F1)	1,665,075,931
G5 PRIMARY EQUALIZATION AID (G3 * G4) (NOT LESS THAN 0)	857,544.49
G6 SECONDARY GUARANTEED VALUE PER MEMB	2,006,079
G7 SECONDARY GUARANTEED VALUATION (A7 * G6)	2,252,826,717
G8 SECONDARY REQUIRED RATE (E11 / G7)	0.00435633
G9 SECONDARY NET GUARANTEED VALUE (G7 - F1)	1,740,512,648
G10 SECONDARY EQUALIZATION AID (G8 * G9)	7,582,247.46
G11 TERTIARY GUARANTEED VALUE PER MEMB	861,630
G12 TERTIARY GUARANTEED VALUATION (A7 * G11)	967,610,490
G13 TERTIARY REQUIRED RATE (E12 / G12)	0.00000000
G14 TERTIARY NET GUARANTEED VALUE (G12 - F1)	455,296,421
G15 TERTIARY EQUALIZATION AID (G13 * G14)	0.00

PART H: 2023-24 EQUALIZATION AID - JULY 1 ESTIMATE

H1 2023-24 EQUALIZATION AID - JULY 1 EST (G5+G10+G15) NOT < 0	8,439,791.95
H2 PARENTAL CHOICE DEDUCT. EQUALIZATION AID (MPS only)	0.00
H2A PAYMENT TO MILWAUKEE SCHOOL DISTRICT FROM CITY OF MILWAUKEE	0.00
H3 MILWAUKEE CHARTER PGM DEDUCT. EQUALIZATION AID (Revised to 0 by JFC. 6/2021)	0.00
H4A 2022-23 OCT-TO-FINAL ADJUSTMENT. EQUALIZATION AID	-55,706.00
H4B 2022-23 OCT-TO-FINAL ADJ. CHOICE/CHARTER DEDUCTION (previously Line I4)	0.00
H5 PRIOR YEAR (2022-23) DATA ERROR ADJ/OOR FEE PENALTY	0.00
H6 2023-24 EQUALIZATION AID - JULY 1 EST (ROUND) (H1+H2+H2A+H3+H4A+H4B+H5)	8,384,086

***** PART I: 2023-24 SPECIAL ADJUSTMENT, INTER, AND INTRA AID SUMMARY - JULY 1 EST *****

I1 2023-24 SPECIAL ADJUSTMENT AID and/or CHAPTER 220 - JULY 1 EST	0.00
I2A PARENTAL CHOICE DEDUCT. SPEC ADJ AID and/or CHAPTER 220 AID (MPS only)	0.00
I2B MILWAUKEE CHARTER PGM DEDUCT. SPEC ADJ AID and/or CHAP. 220 AID (removed by JFC. 6/2021)	0.00
I2C 2022-23 OCT-TO-FINAL ADJUSTMENT. SPEC ADJ AID and/or CHAPTER 220 AID	0.00
I3 2023-24 SPEC ADJ AID and/or CHAP. 220 - JULY 1 EST (ROUND) (I1+I2A+I2B+I2C)	0.00

***15 2023-24 JULY 1 ESTIMATE OF GENERAL AID (H6+I3)**

	10,937,050.00	8,384,086
	0.00	
	0.00	
	10,937,050.00	

THE BREAKDOWN OF THE AID AMOUNT FOUND IN LINE I1 CAN BE FOUND IN THE "BREAKDOWN OF LINE 1" TAB IN THIS EXCEL WORKBOOK.
COLOR-CODING WILL ASSIST DISTRICTS IN IDENTIFYING WHICH AMOUNTS ON PAGE 2 WERE SUMMED TO ARRIVE AT THE NUMBERS APPEARING ON THIS PAGE.