

June 30, 2024 Fund Balances

| | 10 General | 21 Special Revenue Trust | 46 Long Term Cap. Improvement | 50 Food Service | 73 Trust Fund | 80 Community Service |
|---|----------------|--------------------------------|-------------------------------------|--------------------|------------------|-------------------------|
| Begin, 6/30/22 | \$2,661,750.06 | \$448,174.38 | \$8,402,023.38 | \$219,492.54 | \$1,116,001.44 | \$21,704.29 |
| Revenues | 17,821,064.99 | \$225,872.11 | \$250,728.19 | 834,025.93 | 15,740.93 | 306,580.75 |
| Expenditures | 15,971,843.21 | \$191,642.06 | \$2,368,336.79 | 822,297.99 | 235,988.00 | 168,643.98 |
| Ending, 6/30/23 | \$4,510,971.84 | \$482,404.43 | \$6,284,414.78 | \$231,220.48 | \$895,754.37 | \$159,641.06 |
| <p>General Fund: Our fund balance increased this year over last year's beginning balance. The majority of this increase is from the final ESSER dollars and high-cost transportation aid. We also made the decision in October to pay some of the Bus Loop expenses out of Fund 46 instead of Fund 10.</p> | | | | | | |
| <p>Long Term Cap. Improvement: Our Fund 46 balance decreased significantly this year with our project work. We have projects costs still remaining for the roofwork - \$548,629, upper elementary remodel - \$1,300,000 and solar array - \$312,891 for a total of \$2,161,520</p> | | | | | | |
| <p>Food Service: Our food service balance increased slightly this year. We will need to replace some equipment this year and will significantly impact our balance.</p> | | | | | | |
| <p>Trust Fund: Our trust fund continues to pay all expenses for retirees. At this time the current balance of \$895,754.37. We have 10 current employees who still qualify for this retirement option. Our most recent actuarial study on our OPEB Liability shows we are approximately \$55,516 short to cover all of the expense.</p> | | | | | | |
| <p>Community Service: Revenue exceeded expenses by \$137,936.77. This is due to last years recommended increase based from our financial advisor. I expect the Community Service mill rate to decline in 2024-2025 fiscal year.</p> | | | | | | |
| <p>*All fund balances are not final until our audit is completed. The balances are accurate as of 7/19/2024.</p> | | | | | | |