

**WISCONSIN DEPARTMENT OF PUBLIC INSTRUCTION
JULY 1 ESTIMATE OF 2024-25 GENERAL AID**

USING 2023-24 BUDGET REPORT DATA, 2023-24 AUDITED MEMBERSHIP

2023 TIFOUT SCHOOL AID VALUE (CERT MAY 2024) & 2016 COMPUTER VALUE (CERT MAY 2017)

Stanley-Boyd Area 5593

PART A: 2023-24 AUDITED MEMBERSHIP

A1	3RD FRI SEPT 2023 MEMBERSHIP* (include Challenge Academy)		
A2	2ND FRI JAN 2024 MEMBERSHIP* (include Challenge Academy)		
A3	TOTAL (A1 + A2)		
A4	AVERAGE (A3/2) (ROUNDED)		
A5	SUMMER 2023 FTE EQUIVALENT* (ROUNDED)		
A6A	FOSTER GROUP + PARTTIME RESIDENT FTE EQUIVALENT (AVE SEPT+-JAN)		
A6B	PARTTIME NON-RESIDENT FTE EQUIVALENT (AVE SEPT+-JAN)		
A6C	STATEWIDE CHOICE & RACINE PUPILS STARTING IN FALL 15 + AFTER		
A6D	STATEWIDE SPECIAL NEEDS SCHOLARSHIP PROGRAM PUPILS		
A6E	INDEPENDENT CHARTER SCHOOLS (ICS) NEW AUTHORIZERS STUDENTS		
A7	AID MEMBERSHIP (A4+A5+A6A+A6B+A6C+A6D+A6E) (ROUNDED)		

* Ch 220 Resident Inter FTE counts only 75%.

PART B: 2023-24 GENERAL FUND DEDUCTIBLE RECEIPTS (BUDGET REPORT)

B1	TOTAL REVENUE & TRNSF IN	10R 000000 000	
B2	PROP TAX + EXEMPT AIDS FROM DOR	10R 210 + 691	
B3	GENERAL STATE AID	10R 000000 620	
B4	IMPACT AID DISTS: NON-DED IMPACT AID	(DPI AMOUNT)	
B5	REORG SETTLEMENT	10R 000000 650	
B6	LONG TERM OP BORR, NOTE	10R 000000 874	
B7	LONG TERM OP BORR, STF	10R 000000 874	
B8	PROPERTY TAX/EQUAL AID REFUND	10R 000000 972	
B9	DEDUCTIBLE RECEIPTS	(TO LINE C6)	

PART C: 2023-24 NET COST OF GENERAL FUND (BUDGET REPORT)

C1	TOTAL GF EXPENDITURES	10E 000000 000	
C2	DEBT SRVC TRANSFER	10E 411000 838+839	
C3	REORG SETTLEMENT	10E 491000 950	
C4	REFUND PRIOR YEAR REV	10E 492000 972	
C5	GROSS COST GEN FUND	(C1 - C2 - C3 - C4)	
C6	DEDUCTIBLE RECEIPTS	(FROM LINE B9)	
C7	OPERATIONAL DEBT, INTEREST	38E+39E 283000 680	
C8	NET COST GENERAL FUND	(NOT LESS THAN 0)	

PART D: 2023-24 NET COST OF DEBT SERVICE FUNDS (BUDGET REPORT)

D1	TOTAL REVENUE & TRNSF IN	38R + 39R 000	
D2	TRNSF FROM GEN FUND	10E 411000 838 + 839	
D3	PROPERTY TAXES	38R + 39R 210	
D4	PAYMENT IN LIEU OF TAX	38R + 39R 220	
D5	NON-REV RECEIPTS	38R + 39R 800	
D6	DEDUCTIBLE RECEIPTS	(D1-D2-D3-D4-D5)	
D7	TOTAL EXPENDITURES	38E + 39E 000	
D8	AIDABLE FUND 41 EXP	(DPI AMOUNT)	
D9	REFINANCING	38E + 39E 282000	
D10	OPERATIONAL DEBT PAYMENT	38E + 39E 283000	
D11	NET COST DEBT SERVICE FUNDS	(CAN BE NEGATIVE)	

PART E: 2023-24 SHARED COST (BUDGET REPORT)

E1	NET COSTS: GEN + DEBT SERV FUNDS	(C8 + D11)	
E2	TRNSP OF INDIGENT PUPILS, REG 3K PGMS, AND/OR OTHER		
E3	IMPACT AID DISTS: IMPACT AID NON-DEDUCTIBLE REMOVED		
E4	TOTAL SHARED COST FOR EQUALIZATION AID		

FTE	1,038.00
E6	1,030.00
E7	2,068.00
E8	1,034.00
E9	30.00
E10	0.14
E11	0.13
E12	23.00
E13	2.00
E14	0.00
E15	1,089

PART E: 2023-24 SHARED COST - CONTINUED

E6	PRIMARY COST CEILING PER MEMBER	
E7	PRIMARY CEILING (A7 * E6)	
E8	PRIMARY SHARED COST (LESSER OF E5 OR E7)	
E9	SECONDARY COST CEILING PER MEMBER	
E10	SECONDARY CEILING (A7 * E9)	
E11	SECONDARY SHARED COST (LESSER OF E5 OR E10) - (E8)	
E12	TERTIARY SHARED COST (GREATER OF (E5 - E8 - E11) OR 0)	

SHARED COST PER MEMBER = \$11,226

PART F: EQUALIZED PROPERTY VALUE

F1	2023 TIFOUT VALUE (CERT MAY 24) + EXEMPT COMPUTER VALUE (CERT MAY 17)	591,967,958
	VALUE PER MEMBER =	543,589

PART G: 2024-25 EQUAL AID BY TIER - JULY 1 ESTIMATE

G1	PRIMARY GUARANTEED VALUE PER MEMBER	1,930,000
G2	PRIMARY GUARANTEED VALUATION (A7 * G1)	2,101,770,000
G3	PRIMARY REQUIRED RATE (E8 / G2)	0.00051813
G4	PRIMARY NET GUARANTEED VALUE (G2 - F1)	1,509,802,042
G5	PRIMARY EQUALIZATION AID (G3 * G4) (NOT LESS THAN 0)	782,273.73
G6	SECONDARY GUARANTEED VALUE PER MEMB	2,218,770
G7	SECONDARY GUARANTEED VALUATION (A7 * G6)	2,416,240,530
G8	SECONDARY REQUIRED RATE (E11 / G7)	0.00460881
G9	SECONDARY NET GUARANTEED VALUE (G7 - F1)	1,824,272,572
G10	SECONDARY EQUALIZATION AID (G8 * G9)	8,407,725.67
G11	TERTIARY GUARANTEED VALUE PER MEMB	977,295
G12	TERTIARY GUARANTEED VALUATION (A7 * G11)	1,064,274,255
G13	TERTIARY REQUIRED RATE (E12 / G12)	0.00000000
G14	TERTIARY NET GUARANTEED VALUE (G12 - F1)	472,306,297
G15	TERTIARY EQUALIZATION AID (G13 * G14)	0.00

PART H: 2024-25 EQUALIZATION AID - JULY 1 ESTIMATE

H1	2024-25 EQUALIZATION AID - JULY 1 EST (G5+G10+G15) NOT < 0	9,189,999.40
H2	PARENTAL CHOICE DEDUCT, EQUALIZATION AID (MPS only)	0.00
H2A	PAYMENT TO MILWAUKEE SCHOOL DISTRICT FROM CITY OF MILWAUKEE	0.00
H3	MILWAUKEE CHARTER PGM DEDUCT, EQUALIZATION AID (Revised to 0 by JFC, 6/2021)	0.00
H4A	2023-24 OCT-TO-FINAL ADJUSTMENT, EQUALIZATION AID	52,447.00
H4B	2023-24 OCT-TO-FINAL ADJ. CHOICE/CHARTER DEDUCTION (previously Line I4)	0.00
H5	PRIOR YEAR (2023-24) DATA ERROR ADJ/OJ FEE PENALTY	0.00
H6	2024-25 EQUALIZATION AID - JULY 1 EST (ROUND) (H1+H2+H2A+H3+H4A+H4B+H5)	9,242,446

***** PART I: 2024-25 SPECIAL ADJUSTMENT, INTER, AND INTRA AID SUMMARY - JULY 1 EST *****

I1	2024-25 SPECIAL ADJUSTMENT AID and/or CHAPTER 220 - JULY 1 EST	0.00
I2A	PARENTAL CHOICE DEDUCT, SPEC ADJ AID and/or CHAPTER 220 AID (MPS only)	0.00
I2C	2023-24 OCT-TO-FINAL ADJUSTMENT, SPEC ADJ AID and/or CHAPTER 220 AID	0.00
I3	2024-25 SPEC ADJ AID and/or CHAP 220 - JULY 1 EST (ROUND) (I1+I2A+I2B+I2C)	0.00

***15 2024-25 JULY 1 ESTIMATE OF GENERAL AID (H6+I3)**

	12,224,992.83
	0.00
	0.00
	0.00
	12,224,992.83

THE BREAKDOWN OF THE AID AMOUNT FOUND IN LINE 11 CAN BE FOUND IN THE "BREAKDOWN OF LINE 1" TAB IN THIS EXCEL WORKBOOK. COLOR-CODING WILL ASSIST DISTRICTS IN IDENTIFYING WHICH AMOUNTS ON PAGE 2 WERE SUMMED TO ARRIVE AT THE NUMBERS APPEARING ON THIS PAGE.