

Actions Taken and Amendments Adopted by Stanley-Boyd School District

The undersigned, Members of the Board for Stanley-Boyd School District (“the Employer”), hereby adopts the following resolution by unanimous consent and direct that this Consent Resolution be entered in the minute books of the Employer.

WHEREAS:

A. The Employer makes group medical insurance benefits available for its employees, and pays a portion of the contributions for coverage;

B. The Employer desires to allow its employees to pay for group medical insurance benefits and make contributions to a Health Savings Account (HSA) with pre-tax dollars as set forth in the attached Stanley-Boyd School District Employees Cafeteria Plan (with Premium Payment and HSA Components) (“the Plan”);

C. The Employer wishes to restate their Cafeteria Plan that complies with § 125 of the Internal Revenue Code, to enable its employees to elect to pay for their share of the premiums towards the cost of a group High Deductible Health Insurance Plan and for their contributions for HSA Benefits on a pre-tax, salary-reduction basis; and

D. The Employer determines that the above actions are in the best interests of the Employer;

NOW, THEREFORE, BE IT RESOLVED, that:

1. The Employer hereby restates the Employees Cafeteria Plan (consisting of the Employees Cafeteria Plan document, and component benefit plans and policies) as stated, effective as of January 1, 2025;

2. The operation of the group medical insurance plan will continue and all employee contributions thereunder will be made pursuant to elections under the Employees Cafeteria Plan document; and

3. The Members of the Board for the Employer have authorized and has made directions to take any and all actions as may be necessary to effectuate this Resolution.

IN WITNESS WHEREOF, the undersigned, being Members of the Board have executed this Consent Resolution effective as of December _____, 2024.

Signature: _____

Date: _____