

**RESOLUTIONS OF  
THE STANLEY-BOYD AREA SCHOOL DISTRICT BOARD**

**WHEREAS**, the adoption or modification of any benefit plan for employees of Stanley-Boyd Area School District (the "District") must be approved and adopted by the Stanley-Boyd Area School District Board (the "Board");

**WHEREAS**, the Board desires to amend its current plan providing employees with a mechanism to accumulate additional funds for retirement through salary reduction contributions;

**WHEREAS**, the Stanley-Boyd Area School District Employees Savings Plan (403(b) Plan) (the "Plan") is a plan designed for qualification under Section 403(b) of the Internal Revenue Code of 1986, as amended (the "Code"), and has been presented for approval;

**WHEREAS**, the Board believes that the adoption of the amended and restated Plan is in the best interests of the District.

**NOW, THEREFORE, BE IT RESOLVED**, that the restatement by the District of the Plan is hereby approved;

**FURTHER RESOLVED**, that the proper officers of the District are hereby authorized and directed to take any and all further actions as they deem necessary or advisable to implement and maintain the Plan in accordance with its respective terms and applicable law;

**FURTHER RESOLVED**, that the proper officers of the District are hereby authorized to adopt such amendments to the Plan as they deem necessary or advisable to effectuate or carry out fully the purpose and intent of the foregoing resolutions;

**FURTHER RESOLVED**, that the proper officers of the District are hereby authorized to perform all such acts, and to execute and deliver all such agreements, undertakings, documents, instruments or certificates in the name and on behalf of the District or otherwise as each such officer may deem necessary, advisable or appropriate to effectuate or carry out fully the purpose and intent of the foregoing resolutions; and

**FURTHER RESOLVED**, that any and all actions taken by any one or more of the officers of the District, in the name of or otherwise on behalf of the District prior to the effective date of these resolutions, which actions would have been authorized by the foregoing resolutions, except that such actions were taken prior to the adoption of the foregoing resolutions, are hereby ratified, approved, and confirmed.

**IN WITNESS WHEREOF**, the undersigned, being all of the members of the Board of Stanley-Boyd Area School District, have executed these resolutions this \_\_\_ day of \_\_\_\_\_, 20\_\_.

\_\_\_\_\_  
Name:

\_\_\_\_\_  
Title: