

Fund Balances  
30-Jun-13

	10 General	Unfunded Liabilty	39 Referendum Debt	QZAB Debt	50 Food Service	73 Trust Fund	80 Community Service
Begin, 6/30/11	<u>\$2,313,529.67</u>	<u>0.00</u>	<u>0.00</u>	<u>120,000.00</u>	<u>\$ 159,885.83</u>	<u>\$ 2,611,844.04</u>	<u>\$49,042.05</u>
Revenues	<u>10,461,411.20</u>	<u>0.00</u>	<u>0.00</u>	<u>60,000.00</u>	<u>567,805.12</u>	<u>217,411.30</u>	<u>125,588.20</u>
Expenditures	<u>10,448,363.18</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>500,225.47</u>	<u>277,150.31</u>	<u>131,709.70</u>
Ending, 6/30/12	<u>\$2,326,577.69</u>	<u>\$0.00</u>	<u>0.00</u>	<u>\$ 60,000.00</u>	<u>\$ 227,465.48</u>	<u>\$ 2,552,105.03</u>	<u>\$42,920.55</u>

General Fund: Increase of \$12,550.51 allows for a small increase in reserve fund. Currently at 22.3% of expenditures. Has dropping from \$2,717,723.01 (32% of expenditures) in 2001-02.)

QZAB Loan: One annual payment of \$60,000 will remain after 2013-14..

Food Service: \$67,579.65 annual surplus is as a result of an approximate \$30,000 decrease in expenses and \$40,000 increase in revenue. Tim is working on a a proposal for all new gas equipment for both kitchens to reduce the surplus. Without question, we will receive a DPI letter for having too high a balance.

Trust Fund: Though our balance decreased by \$59,739.01, we paid off \$277,150 in expenses and remain fully funded.

Community Service: With the impending two year freeze in Fund 80 revenue, we are blessed to begin that time period with a solid balance. In addition, removing the project budget (property services) expenditures, we would have had a positive balance.