

Budget Numbers 2013-14

Revenue

	<u>2013-14</u>	<u>2012-13</u>	<u>Difference</u>	<u>Percent</u>
Local Tax Levy	2,756,997	2,677,052	79,945	3.0%
State Aid	6,440,457	6,355,679	84,778	1.3%
High Poverty Aid	58,140	67,502	-9,362	-13.9%
Special Adjustment	73,500	48,700	24,800	50.9%
Total Equalized Aid	9,329,094	9,148,933	180,161	2.0%

Total Budget

Revenue	10,589,347
Expenditures	10,471,553
Remaining	117,794

DATA AS OF 7/1/2013

Line 1 Amount May Not Exceed Line 9 minus Line 7B of Final 12-13 Revenue Limit

2012-13 General Aid Certification (12-13 Line 12A, src 621)	+	6,355,679
2012-13 Computer Aid Received (12-13 Line 17, Src 691)	+	2,922
2012-13 Hi Pov Aid (12-13 Line 12B, src 628)	+	67,502
2012-13 Fnd 10 Levy Cert (12-13 Line 18, Src 211)	+	2,677,052
2012-13 Fnd 38 Levy Cert (12-13 Line 14B, Src 210)	+	0
2012-13 Fnd 41 Levy Cert (12-13 Line 14C, Src 210)	+	0
2012-13 Aid Penalty for Over Levy (12-13 FINAL Rev Limit Worksheet)	-	0
2012-13 Penalty for Unspent Energy Exemption (12-13 FINAL Rev Limit Wc)	-	0
2012-13 Total Levy for All Levied Non-Recurring Exemptions*	-	0
NET 2012-13 Base Revenue (LINE 1)	=	9,103,155

*For 12-13 Non-Recurring Exemptions Levy Amount, enter actual amount for which district levied; (7B Hold Harmless, Non-Recurring Referenda, Declining Enrollment, Energy Efficiency Exemption, Refunded/Rescinded Taxes)

September & Summer FTE Membership Averages

Count Ch. 220 Inter-District Resident Transfer Pupils @ 75%.

Line 2: Base Avg: (10+.4ss)+(11+.4ss)+(12+.4ss) / 3 = **973**

	2010	2011	2012
Summer fte:	25	31	31
% (40,40,40)	10	12	12
Sept fte:	957	960	967
Total fte	967	972	979

Line 6: Curr Avg: (11+.4ss)+(12+.4ss)+(13+.4ss) / 3 = **981**

	2011	2012	2013
Summer fte:	31	31	30
% (40,40,40)	12	12	12
Sept fte:	960	967	980
Total fte	972	979	992

Line 10B: Declining Enrollment Exemption =
 Average FTE Loss (Line 2 - Line 6, if > 0)
 X 1.00 =
X (Line 5, Maximum 2013-2014 Revenue per Memb) =
 Non-Recurring Exemption Amount:

Line 17: State Aid for Exempt Computers =
 Line 17 = A X (Line 16 / C) (to 8 decimals)
2013 Property Values (estimate until Oct '13 values are avail)

A. 2013 Exempt Computer Property Valuation	Required	+	329,100
B. 2013 TIF-Out Tax Apportionment Equalized Valuation		+	309,250,275
C. 2013 TIF-Out Value plus Exempt Computers (A + B)		=	309,579,375

Computer aid replaces a portion of proposed Fund 10 Levy

2013-2014 Revenue Limit Worksheet

1. 2012-13 Base Revenue (Funds 10, 38, 41)	(from left)	9,103,155
2. Base Sept Membership Avg (10+.4ss, 11+.4ss, 12+.4ss/3)	(from left)	973
3. 2012-13 Base Revenue Per Member (Ln 1 / Ln2)	(with cents)	9,355.76
4. 2013-14 Per Member Change (A+B)		75.00
A. Allowed Per Pupil Change (+\$0.00/Member)		75.00
B. Low Rev Incr ((9,100 - (3 + 4A)) - 4C) Not < 0		0
C. Low Rev Dist in CCDEB (Enter DPI Adjustment)		0.00
5. 2013-14 Maximum Revenue / Memb (Ln 3 + Ln 4)		9,430.76
6. Current Membership Avg (11+.4ss, 12+.4ss, 13+.4ss/3)	(from left)	981
7. 2013-14 Rev Limit, No Exemptions (Ln7A + Ln 7B)	(rounded)	9,251,576
A. Max Rev/Memb x Cur Memb Avg (Ln 5 x Ln 6)		9,251,576
B. Hold Harm Non-Recurr Exemption		0
8. Total Recurring Exemptions (A+B+C+D+E+F)	(rounded)	86,786
A. Prior Year Carryover		86,786
B. Transfer of Service (if negative, include sign)		0
C. Transfer of Territory (if negative, include sign)		0
D. Federal Impact Aid Loss (2011-12 to 2012-13)		0
E. Recurring Referenda to Exceed (If 2013-14 is first year)		0
9. 2013-14 Limit with Recurring Exemptions (Ln 7 + Ln 8)	<<Enter if not pre-filled	9,338,362
10. Total 2013-14 Non-Recurring Exemptions (A+B+C+D)		0
A. Non-Recurring Referenda to Exceed 2013-14 Limit	<<Enter if not pre-filled	0
B. Declining Enrollment Exemption for 2013-14 (from left)		0
C. Energy Efficiency Exemption for 2013-14	<<Enter if not pre-filled	0
D. Adjustment for Refunded or Rescinded Taxes for 2013-14		0
E. Prior Year Open Enrollment (uncounted pupils)		0
11. 2013-14 Revenue Limit With All Exemptions (Ln 9 + Ln 10)		9,338,362
12. Total Aid to be Used in Computation (12A + 12B)		6,498,597
A. 2013-14 - July 1st Estimate of General Aid		6,440,457
B. State Aid to High Poverty Districts (not all dists)		58,140
REMEMBER TO WAIT FOR THE OCT 15th AID CERT BEFORE SETTING THE 2013-14 LEVY		
13. Allowable Limited Revenue: (Line 11 - Line 12)		2,839,765
(10, 38, 41 Levies + Src 691. Src 691 is DOR Computer Aid.)		
14. Total Limited Revenue To Be Used (A+B+C)	Not > line 13	2,760,000
Entries Required Below: Amnts Needed by Purpose and Fund:		
A. Gen Operations: Fnd 10 including Src 211 & Src 691	2,760,000	(Proposed Fund 10)
B. Non-Referendum Debt (inside limit) Fnd 38 Src 210		(to Budget Rpt)
C. Capital Exp, Annual Meeting Approved: Fnd 41 Src 210		(to Budget Rpt)
15. Total Revenue from Other Levies	(A+B+C+D):	65,000
A. Referendum Apprvd Debt (Non Fund 38 Debt-Src 210)		Entry Required
B. Community Services (Fnd 80 Src 210)	65,000	(to Budget Rpt)
C. Prior Year Levy Chargeback (Src 212)		(to Budget Rpt)
D. Other Levy Revenue - Milwaukee & Kenosha Only		(to Budget Rpt)
16. Total Levy + Src 691, "Proposed Levy" (Ln 14 + Ln 15)	2,756,997	2,825,000
17. Est Src 691 (Comp Aid) Based on Ln 16 & Values Entered	(to Budget Rpt)	3,003
18. Fnd 10 Src 211 (Ln 14A-Ln 17), 2013-14 Budget		2,756,997
Line 18 (not 14A) is the Fund 10 Levy certified by the Board		
19. Total Fall, 2014 All Fund Tax Levy (14B + 14C + 15 + 18)		2,821,997
Line 19 is the total levy to be apportioned in the PI-401.	Levy Rate =	0.00912529
20. Fund 30 Src 210 (38 + Non-38) (Ln 14B + Ln 15A)		0

CELL COLOR KEY: Auto-Calc DPI Data District Enters

Districts are responsible for the integrity of the revenue limit data & computation. Data appearing here reflects information submitted to DPI and is unaudited.

3.0% ↑ / \$79,920 ↑ | .25 Rate ↑ / 2.8% ↑

WISCONSIN DEPARTMENT OF PUBLIC INSTRUCTION
2013-14 EQUALIZATION AID WORKSHEET - JULY 1 AID ESTIMATE

SCHOOL DISTRICT Stanley-Boyd Area Schools

Enter District Data in Shaded Fields Only

PART A: 2012-13 EQUALIZATION AID MEMBERSHIP

A1	3rd FRI SEPT 12 MEMBERSHIP* (INCLUDE YOUTH CHALLENGE)	967.00	0.00
A2	2nd FRI JAN 13 MEMBERSHIP* (including Youth Challenge) (INCLUDE YOUTH CHALLENGE)	962.00	0.00
A3	TOTAL (A1 + A2)	1,929.00	
A4	AVERAGE (A3/2) (ROUNDED)	965.00	
A5	SUMMER 12 FTE EQUIVALENT*	31	
A6	FOSTER GROUP HOME/PART-TIME FTE EQUIVALENT	0	
A7	AID MEMBERSHIP (A4 + A5 + A6)	996	

* Ch 220 Resident Inter FTE counts only 75%.

PART B: 2012-13 GEN FUND DEDUCTIBLE RECEIPTS - BUDGET

B1	TOTAL REVENUE & TRNFS IN	10R 000000 000 (+)	10,460,986.00
B2	PROP TAX+COMP AID	10R 210+10R 691 (-)	2,679,974.00
B3	GENERAL STATE AID (incl Hi Pov Aid)	10R 000000 620 (-)	6,423,181.00
B4	NON-DEDUCTIBLE IMPACT AID (EST BY DPI)	(-)	0.00
B5	REORGANIZATION SETTLEMENT	10R 000000 850 (-)	0.00
B6	LONG TERM OP BORROW, NOTE	10R 000000 873 (-)	0.00
B7	LONG TERM OP BORROW, STF	10R 000000 874 (-)	0.00
B8	REFUND OF DISBURSEMENT	10R 000000 972 (-)	0.00
B9	DEDUCTIBLE RECEIPTS (TO LINE C6) (=)		1,357,831.00

PART C: 2012-13 NET COST OF GENERAL FUND - BUDGET

C1	TOTAL EXPENDITURES	10E 000000 000 (+)	10,446,312.00
C2	DEBT SERVICE TRANSFER	10E 411000 838 + 839 (-)	57,741.00
C3	REORG SETTLEMENT	10E 491000 950 (-)	0.00
C4	REFUND PRIOR YR REVENUE	10E 492000 972 (-)	0.00
C5	GROSS COST GEN FUND (C1 - C2 - C3 - C4)		10,388,571.00
C6	DEDUCTIBLE RECEIPTS (FROM B9)	(-)	1,357,831.00
C7	OPER. DEBT, INTEREST	38E + 39E 283000 680 (+)	0.00
C8	NET COST GENERAL FUND (NOT < 0) (=)		9,030,740.00

PART D: 2012-13 NET COST OF DEBT SERVICE FUND - BUDGET

D1	TOTAL REV & TRNSF IN	38R + 39R 000000 000 (+)	60,000.00
D2	GEN FUND TRNSF-IN	10E 411000 838 + 839 (-)	57,741.00
D3	PROPERTY TAX	38R + 39R 210 (-)	0.00
D4	PMNT LIEU OF TAX	38R + 39R 220 (-)	0.00
D5	NON-REV RECEIPTS	38R + 39R 800 (-)	0.00
D6	DEDUCTIBLE RCPTS (D1-D2-D3-D4-D5)	(-)	2,259.00
D7	TOTAL EXPENDITURES	38E + 39E 000000 000 (+)	60,000.00
D8	AIDABLE FUND 41 EXP (EST BY DPI)	(+)	0.00
D9	REFINANCING	38E + 39E 282000 000 (-)	0.00
D10	OPERATIONAL DEBT	38E + 39E 283000 000 (-)	0.00
D11	NET COST DEBT SERVICE (=)		57,741.00

PART E: 2012-13 SHARED COST - BUDGET

E1	NET COST: GEN FND + DEBT SRV (C8 + D11) (+)	9,088,481.00
E2	COSTS OF LAWSUIT (-)	0.00
E3	TRANSPORT OF INDIGENT PUPILS 10P 256000 000 (-)	0.00
E4	IMPACT AID NON-DED NEG AID HOLD HARMLESS (-)	0.00
E5	TOTAL SHARED COST FOR EQUALIZATION AID (=)	9,088,481.00

GUARANTEES FOR JULY 1, 2013 ESTIMATE:

G1	PRIMARY	1,930,000	5,790,000	2,895,000
G6	SECONDARY	1,049,683	3,149,049	1,574,524
G11	TERTIARY	536,510	1,609,530	804,765

E5A	SHARED COST PER MEMBER		(E5 / A7)	9,125
E6	PRIMARY COST CEILING PER MEMB = 1,000	1,000		1,000.00
E7	PRIMARY CEILING		(A7 * E6)	996,000.00
E8	PRIMARY SHARED COST		(LESSER OF E5 OR E7)	996,000.00
E9	SECONDARY COST CEILING PER MEMBER:	9,261		9,261.00
E10	SECONDARY CEILING		(A7 * E9)	9,223,956.00
E11	SECONDARY SHARED COST		((LESSER OF E5 OR E10)-E8)	8,092,481.00
E12	TERTIARY SHARED COST		(GREATER OF (E5-E8-E11) OR 0)	0.00

PART F: EQUALIZED VALUE

F1	2012 TIF-OUT SCH AID VALUE (Values Received May, 2012, With Reorg Adjusts, include May, 2012 Computer Value)			309,579,375
	EQUALIZED VALUE PER MEMBER =	310,823	(F1 / A7)	

PART G: 2013-14 JULY 1 AID ESTIMATE - EQUALIZATION AID BY TIER

G1	PRIMARY GUARANTEED VALUE PER MEMBER	Enter values from above based on District type>>		1,930,000
G2	PRIMARY GUARANTEED VALUATION		(A7 * G1)	1,922,280,000.00
G3	PRIMARY REQUIRED RATE (8 DECIMALS)		(E8 / G2)	0.00051813
G4	PRIMARY NET GUARANTEED VALUE		(G2 - F1)	1,612,700,625.00
G5	PRIMARY EQUALIZATION AID		(G3 * G4) NOT < ZERO	835,588.57
G6	EST SECONDARY GUARANTEED VALUE PER MEMB	Enter values from above based on District type>>		1,049,683
G7	SECONDARY GUARANTEED VALUATION		(A7 * G6)	1,045,484,268.00
G8	SECONDARY REQUIRED RATE		(E11 / G7)	0.00774041
G9	SECONDARY NET GUARANTEED VALUE		(G7 - F1)	735,904,893.00
G10	SECONDARY EQUALIZATION AID (may be neg)		(G8 * G9)	5,696,205.59
G11	EST TERTIARY GUARANTEED VALUE PER MEMBER	Enter values from above based on District type>>		536,510
G12	TERTIARY GUARANTEED VALUATION		(A7 * G11)	534,363,960.00
G13	TERTIARY REQUIRED RATE		(E12 / G12)	0.00000000
G14	TERTIARY NET GUARANTEED VALUE		(G12 - F1)	224,784,585.00
G15	TERTIARY EQUALIZATION AID (may be neg)		(G13 * G14)	0.00

PART H: 2013-14 JULY 1 AID ESTIMATE - EQUALIZATION AID

H1	13-14 JULY 1 ESTIMATED EQUALIZATION AID (NOT<ZERO)		(G5 + G10 + G15)	6,531,794.00
H2	A. PAR CHOICE, EQ (MILWAUKEE & RACINE)			0.00
H2A	PAYMENT RO MILWAUKEE SD FROM CITY OF MILWAUKEE			0.00
H3	MILWAUKEE CHARTER PROGRAM, EQ	H1 x	-0.014785475	(96,576.00)
H4	12-13 OCT-TO-FINAL EQUAL + CHOICE/CHARTER ADJ			(84.00)
H5	PRIOR YR DATA ERROR ADJ			0.00
H6	13-14 OCT 15 CERTIFIED EQUAL AID SUBTOTAL (ROUND)		(H1 + H2 + H3 + H4 + H5)	6,435,134.00

PART I: 2013-14 JULY 1 AID ESTIMATE - SPECIAL ADJUSTMENT AID / FINAL GENERAL AID ESTIMATE

Note: Go to SECTION I COMPUTATION area on page two (below)

I1	13-14 SPECIAL ADJUSTMENT/CH 220 AID ELIG			0.00
I2A	PARENTAL CHOICE, SPADJ/220 (MILWAUKEE & RACINE)			0.00
I2B	MLWK CHARTER PGM, SPEC ADJ/220	I1 x	-0.014785475	0.00
I2C	12-13 OCT-TO-FINAL SPEC ADJ/220 AID ADJ (11-12 Line I3, see note p2)			
I3	13-14 SPEC ADJ/220 JULY 1ST ESTIMATE (ROUND)		(I1+I2A+I2B+I2C)	0.00
I4	12-13 OCT-TO-FINAL CHOICE/CHARTER DEDUCT ADJ			1.00
*I5 JULY 1 ESTIMATED GEN AID				6,435,135.00