

Projected Fund Balances
30-Jun-13

	10 General	Unfunded Liability	39 Referendum Debt	QZAB Debt	50 Food Service	73 Trust Fund	80 Community Service
Begin, 6/30/11	<u>\$2,413,529.67</u>	<u>0.00</u>	<u>0.00</u>	<u>120,000.00</u>	<u>\$ 165,911.43</u>	<u>\$ 2,611,844.00</u>	<u>\$47,545.62</u>
Revenues	<u>10,353,327.00</u>	<u>0.00</u>	<u>0.00</u>	<u>60,000.00</u>	<u>520,650.00</u>	<u>192,936.00</u>	<u>109,750.00</u>
Expenditures	<u>10,293,810.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>493,779.00</u>	<u>339,629.19</u>	<u>135,424.00</u>
Ending, 6/30/12	<u>\$2,473,046.67</u>	<u>\$0.00</u>	<u>0.00</u>	<u>\$ 60,000.00</u>	<u>\$ 192,782.43</u>	<u>\$ 2,465,150.81</u>	<u>\$21,871.62</u>

General Fund: While the general fund shows revenue well above expenses, we do intend to spend to our revenue. Given our continuing increase in expenditures, we will intend to add at least a small amount to our fund balance this year.

QZAB Loan: One annual payment of \$60,000 will remain.

Food Service: If the lunch account continues to run in the black, we will consider additional equipment purchases to both update our equipment as well as continue to switch over to gas appliances to reduce our peak energy use.

Trust Fund: We now switch over from building this account to taking from it. Our first year of expected reduction. The District should consider how it will monitor this fund given it does not show in the budget.

Community Service: An odd year financially for the pool finishing \$1,496.53 in the black despite a \$20,000 reduction in property taxes and having the pool closed for five months.